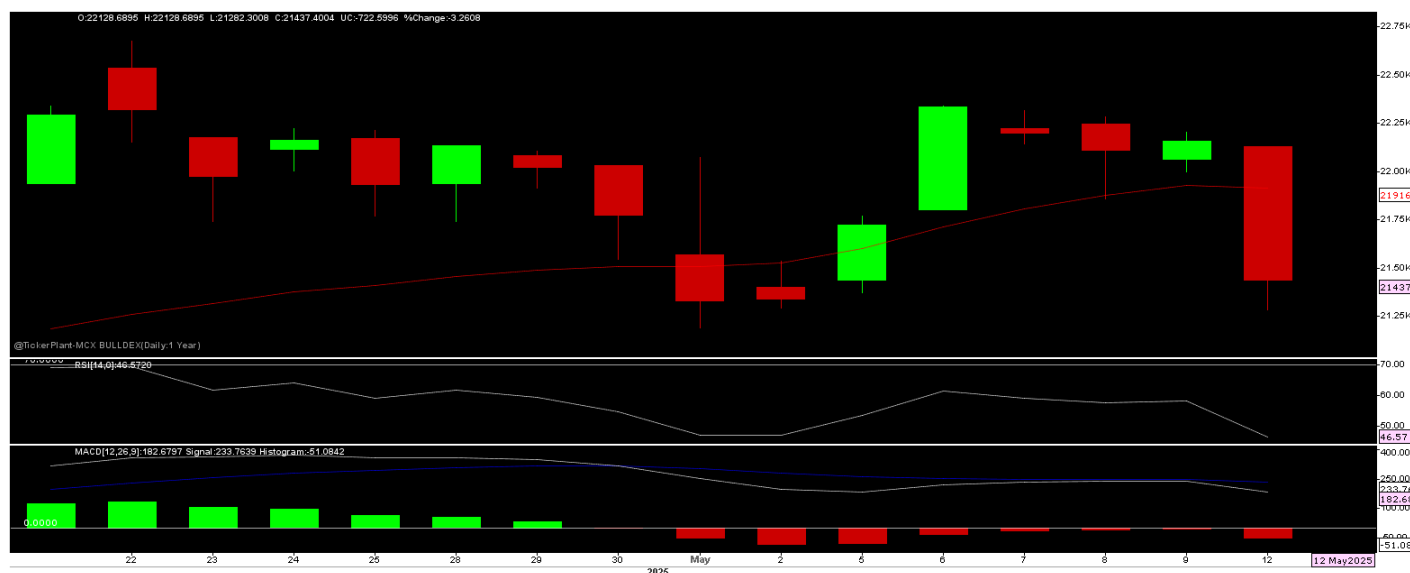




Daily Technical Outlook: Metals and Energy May 13th, 2025

Bullion Index



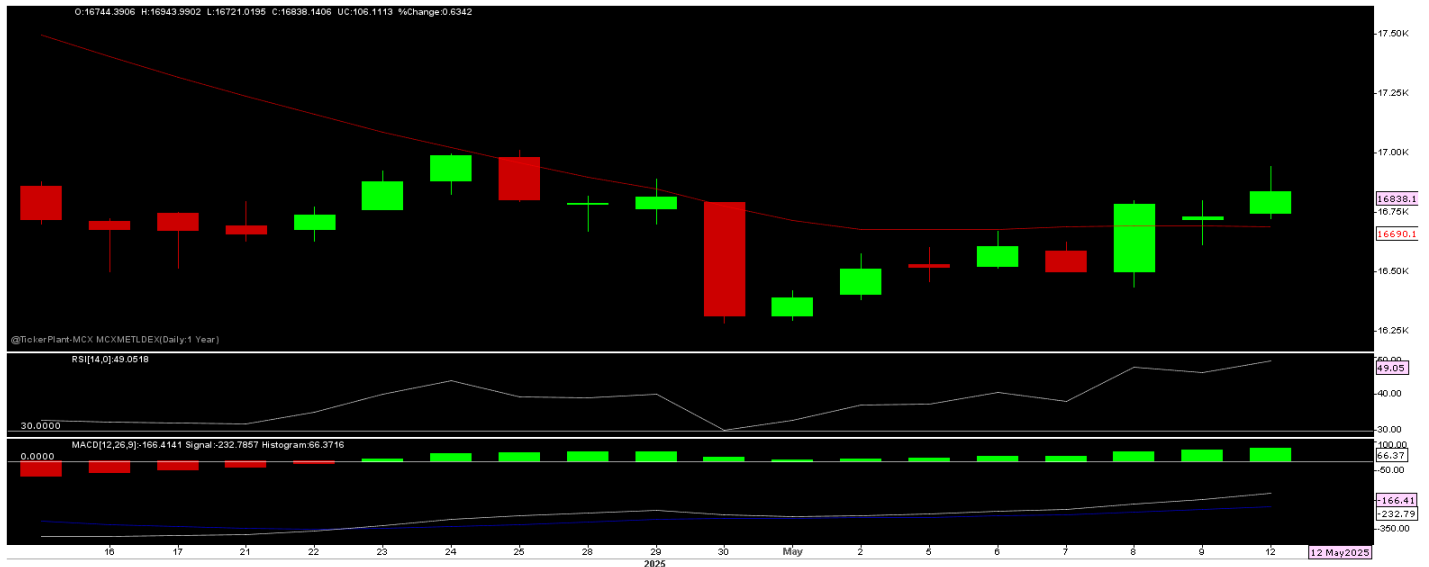
Sources – Ticker Plant and Bonanza Research

The Benchmark index witnessed a Sharp Gap Down Opening on 12/5/25 and remain on lower side through out the day due to trade deal between US-China over week end and ease in geopolitical tension wipe out safe haven appeal in gold after rally in dollar index more than 1% added by technical sell off after price all below support zone and which all resulted in index close near days low and well below over previous day close.

Now, Index has Support 21200-20800-20250-20000 as long hold, more upside expected towards 22700-22800 in short term. Other side only Sustain below 20000-19900-600 seen 19400-100-18900 seen again 18200-17850-650/upto 17100-17000 in days to come.

Price is trading below short term 13-days SMA and RSI at 47 mark with down ward slope indicates more room for down side in the counter. Other side above zero line MACD seen buying support at every dip.

Metals Index



Sources – Ticker Plant and Bonanza Research

The Benchmark index seen a Flat Opening on 12/5/25 and remain on higher side till evening session on trade de escalation between US-China likely to revive global trades & economy turn in demand for base metals, but in evening profit booking seen at higher level after rally in dollar index & price fail to break above technical resistance zone and which all resulted in index close marginally above over previous day closing.

Now index has a Support at 16400-200, as long hold, more Upside expected towards 17900-18000 in medium term. While on lower side only sustain below 16200 seen 16000 again in days to come.

Price is trading above short term 13 SMA while RSI at 49-marks with Upward slope indicates more room for Upside in the counter. Other side slight below zero line MACD indicates more selling pressure at every rally in the counter.

Technical Levels

Commodity	Contract Month	CLOSE	S1	S2	R1	R2	TREND
BULLIONS(Rs.)							
Gold M	May	92948	92450	91800	93300	93500	BEARISH
Silver M	June.	95400	94500	93900	96600	97100	BEARISH

ENERGY

Crude Oil	May.	5292	5240	5180	5330	5400	BULLISH
Natural Gas	May.	310.0	306	298	316	327	SIDEWAYS

BASE METALS

Copper	May.	851.30	845.0	840	857	865	SIDEWAYS
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Zinc	May.	252.15	250.0	247.0	255.0	257.50	SIDEWAYS
Lead	May.	177.85	175	173	180	182	SIDEWAYS
Nickel	May.	1343.10	1300	1250	1400	1450	SIDEWAYS

Technical Research Analyst

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